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THE DIVIDEND MINES OF 1879.

COMPILED FROM OFFICIAL SOURCES, AND CONTRIBUTED BY **Mr. EDWARD ASHMEAD**, MINING SECRETARY AND ACCOUNTANT, 62, CORNHILL, LONDON.

PARTICULARS OF THE BRITISH METALLIFEROUS MINES WORKED BY PUBLIC COMPANIES WHICH HAVE PAID DIVIDENDS IN THE YEAR 1879.

Title of Mining Company.	Situation of Mine.	Year Company com- menced.	Ore sold in 1879.			Rate of dues.	Existing allotted Capital.			Total amount divided in dividends.	Dividends declared, 1879.		
			Description of ore.	Number of tons.	Amount.		Shares.	Paid.	Total.		Per share.	Total.	
					£ s. d.		£ s. d.	£ s. d.	£	£ s. d.	£ s. d.		
Dolcoath, Cost-book	Camborne, Cornwall	1799	Tin	1780	79,148 11 11	1-20th	4,296	10 10 8	45,252 2 10	490,009	1 0 0	4,296 0 0	
			Copper ...	4	19 2 4								
			Arsenic...	72	198 4 0								
East Pool, Cost-book	Illogan, Cornwall	—	Tin	760	31,279 0 10	—	6,400	0 9 9	3,120 0 0	113,520	1 19 6	12,640 0 0	
			Tinstone..	—	1,752 11 8								
			Copper ...	2282	4,483 11 0								
Great Laxey, Limited*	Laxey Glen, Isle of Man.....	1863	Arsenic...	—	2,450 0 0	1-8th } 1-20th }	15,000	4 0 0	60,000 0 0	375,000	0 15 0	11,250 0 0	
			Silver-lead	1250	20,400 0 0								
Green Hurth, Lead, Limited	near Alston, Northumberland.	1864	Blende ...	5600	20,662 10 0	1-10th	6,400	0 6 0	1,920 0 0	14,400	0 3 0	960 0 0	
Lisburne, Limited†	near Aberystwith, Cardigan..	1834	Lead ...	344	3,120 2 7	1-14th	400	18 15 0	7,500 0 0	239,800	3 0 0	1,200 0 0	
Mellaneur, Copper, Limited.....	Hayle, Cornwall	1876	Lead ...	924	9,935 12 0	1-24th	10,000	2 0 0	20,000 0 0	5,000	0 5 0	2,500 0 0	
			Copper ...	6520	20,886 8 5								
Minera, Limited.....	near Wrexham, Denbigh ...	1850	Tinstone..	—	17 1 0	1-11th	9,000	5 0 0	45,000 0 0	606,016	0 8 0	3,600 0 0	
			Lead ...	2584	24,245 6 6								
North Hendre, Lead, Limited.....	near Mold, Flint	1870	Blende ...	3067	10,663 10 6	1-15th	11,829	2 10 0	29,572 10 0	35,702	{ 0 10 0 } { 0 4 0 }	{ 7,260 14 0 }	
Prince Patrick, Lead, Limited	near Holywell, Flint	1872	Lead ...	620	6,146 2 6	15s. per ton.	18,000	1 0 0	18,000 0 0				16,450
Roman Gravels, Limited	Shropshire	1870	Lead ...	2293	22,308 15 0	1-12th	12,000	7 10 0	90,000 0 0	93,900	0 10 0	6,000 0 0	
			Blende ...	120	475 5 0								
South Condurrow, Cost-book	Camborne, Cornwall	1865	Tin	777	31,910 10 4	1-24th	6,123	6 5 6	38,421 16 6	38,110	1 15 0	10,715 5 0	
			Copper ...	7	38 0 5								
South Wheal Frances, Cost-book ...	Illogan, Cornwall	—	Tin	728	28,970 5 7	1-30th	4,500	7 12 4	34,275 0 0	42,712	1 17 6	8,437 10 0	
Van, Limited	Montgomery	1869	Lead ...	4300	45,252 10 0	1-14th	15,000	4 5 0	63,750 0 0	363,000	1 0 0	15,000 0 0	
West Wheal Tolgus, Cost-book	Illogan, Cornwall	1860	Blende ...	1750	4,562 10 0								
Wheal Eliza, Cost-book.....	near St. Austell, Cornwall ...	1861	Copper ...	3044	16,275 18 7	1-30th	512	95 10 0	48,896 0 0	16,896	1 0 0	512 0 0	
Wheal Peevor, Cost-book	Redruth, Cornwall	1872	Tin	614	25,922 16 8	1-21st	1,024	18 0 0	18,432 0 0	28,160	6 10 0	6,656 0 0	
			Tin	550	21,226 9 8	1-20th	3,000	7 11 0	22,650 0 0	7,275	1 13 6	5,025 0 0	
			Leavings.	—	1,693 0 0								
					£453,641 4 0						£558,935 9 4	£2,485,950	£99,002 9 0

* The ore returns of Great Laxey are from August, 1878, to August, 1879.

† As a Limited Company since 1864.

The Tin and Copper Mines in the above list paid £50,781 15 0
The Lead and Blende Mines, ditto

Total

In 1875, British Dividend Mines 34 in number, paid... £157,480 0
1876 " " 29 " " 191,469 0
1877 " " 31 " " 173,771 0
1878 " " 27 " " 116,441 0
1879 " " 16 " " 99,002 9

In 1876, Foreign Mining Companies 24 in number, paid £613,236
1877 " " 19 " " 516,520
1878 " " 18 " " 587,465
1879 " " 17 " " 493,568

In 1879 British Mining paid in dividends the lowest amount known within the memory of the present generation, a result in no way attributable to the want of productive mines, of which there are abundance, but to the low prices obtained during the first nine months of the year for ores and metals. No British industry looked so gloomy or so cheerless as that of mining at the opening of 1879, while at the close no enterprise was so buoyant or so hopeful. The turning in the long lane has been reached, and past the turning point, in the new year 1880, is the reward for those whose faith and perseverance have carried them over the bad times of 1879 and the preceding years. The rise in metals came, however, too late to tell on the dividends of 1879; but it is telling already at the opening of 1880. In 1880 we have every reason to expect a large and heavy Dividend List.

Summary of the ores sold, as above:—

	Tons.	Average per ton.	Amount.
Black tin	4,449	£12 0 6	£218,457 15 0
Copper ore	11,857	3 10 0	41,703 0 9
Lead ore	13,142	9 18 9	130,635 16 1
Silver-lead ore ...	1,250	16 7 0	20,400 0 0
Blende ore	10,537	3 10 6	36,363 15 6
Sundries	—	—	6,110 16 8
Total			£453,671 4 0

Average prices compared with former years:—

	Black tin.	Copper ore.	Lead ore.	Blende ore.
1875 ...	£51 10 0	£5 15 0	£16 10 0	£3 5 0
1876 ...	44 10 0	5 6 0	16 2 6	3 13 6
1877 ...	41 15 0	4 7 0	13 1 3	3 15 0
1878 ...	35 12 6	4 7 0	10 13 0	3 9 9
* 1879 ...	42 0 6	3 10 6	9 18 9	3 9 0

* Sales sold end of year, after rise, brought up the average for tin.

PARTICULARS OF THE FOREIGN AND COLONIAL MINES WORKED BY BRITISH PUBLIC COMPANIES WHICH HAVE PAID DIVIDENDS IN THE YEAR 1879.

Title of Mining Company.	Situation of property.	Year registered.	For what worked.	Existing allotted Capital.			Total amount divided in dividends.	Reserve and sinking funds.	Dividends declared in 1879.	
				Shares.	Paid.	Total.			Per share.	Total.
					£ s. d.	£	£	£	£ s. d.	£ s. d.
Australian Mining	County Sturt, South Australia ...	1845	Various	18,315	7 7 6	134,605½	21,520	—	0 2 0	1,831 10 0
Cape Copper Mining, Limited.....	Cape of Good Hope	1863	Copper	20,000	10 0 0	140,000	700,625	20,000	2 7 6	47,500 0 0
Fortuna Company, Limited	near Linares, Spain	1854	Lead	25,000	2 0 0	50,000	184,270	4,190	0 3 3	4,062 10 0
Frontino and Bolivia Gold, Limited	United States of Columbia.....	1864	Gold	55,000	2 0 0	110,000	9,625	—	0 1 0	2,750 0 0
Libiola Copper, Limited	Sestri Leranti, near Genoa.....	1867	Copper	3,600	10 0 0	36,000	70,200	—	2 0 0	7,200 0 0
Linares Lead, Limited	near Linares, Spain	1852	Lead	15,000	3 0 0	45,000	252,850	2,522	0 4 6	3,375 0 0
Port Phillip and Colonial Gold, Limited..	Clunes, Victoria, Australia	1852	Gold	97,500	1 0 0	97,500	170,625	—	0 2 0	9,750 0 0
Richmond Consolidated, Limited	Eureka, Nevada, U.S.	1871	Gold, Silver, and Lead ..	54,000	5 0 0	270,000	417,017	5,583	1 5 0	67,500 0 0
Santa Barbara Gold, Limited	Minas Geraes, Brazil	1868	Gold	40,000	0 10 0	20,000	17,500	1,500	0 3 0	6,000 0 0
Scottish Australian, Limited	New South Wales.....	1859	Various	120,000	1 0 0	120,000	—	10,000	0 3 0	24,000 0 0
Sierra Buttes Gold, Limited	Sierra County, California	1870	Gold	80,000	0 10 0	40,000	—	—	0 1 6	18,375 0 0
Ditto (Plumas Eureka), Limited.....	Plumas County, California.....	1872	Gold	122,500	2 0 0	245,000	213,870	5,000	0 3 0	42,187 10 0
St. John del Rey, Limited	Minas Geraes, Brazil	* 1830	Gold	140,625	2 0 0	281,250	175,781	—	0 6 0	63,250 0 0
Tharsis Sulphur and Copper, Limited ...	Tharsis, Andalusia, Spain	1866	Various	Stock	All	253,000	1,383,525	67,623	25 per cent.	187,548 0 0
				91,896	10 0 0	918,960	—	—	1 13 0	1,032 10 0
				31,100	7 0 0	217,700	—	—	1 3 1 1-5	1,406 5 0
				13,000	6 0 0	78,000	—	—	0 1 6	5,800 0 0
Vancouver Coal, Limited	Nanaimo, Vancouver Island	1862	Coal.....	400	10 0 0	4,000	—	3,796	0 2 6	—
Victoria (London), Limited.....	Victoria, Australia	1860	Gold	25,000	1 0 0	25,000	22,623	—	0 0 7½	—
				25,000	0 16 0	20,000	—	—	0 0 6	—
				14,000†	—	—	—	—	0 2 0	—
West Prussian, Limited.....	Rhenish Prussia	1875	Silver, Lead, and Blende	5,500‡	10 0 0	210,000	31,763	7,000	0 16 0	—
				1,500§	—	—	—	—	—	—
				£ 3,316,025½		£5,562,976				£493,568 5 0

* Registered as a Limited Company in 1858.

† Ordinary.

‡ Preference.

§ Deferred

DIVIDEND MINES.

BRITISH—SHARE QUOTATIONS, 1879.

Name.	Price. Jan. 1.	Lowest.		Highest.		Price. Dec. 31.
		Price.	When.	Price.	When.	
Dolcoath	28 30	21 23	Feb. 15	55½ 57½	Nov. 29	54 56
East Pool	9 9½	8 8½	Jan. 18	22½ 23	Dec. 27	22½ 23
Great Laxey	17½ 18	14 15	Feb. 22	18 19	Oct. 18	17½ 18½
Mellaneur	4 4½	3 3½	Aug. 23	4½ 4½	Nov. 15	4½ 4½
Minera	—	7 9	April 5	11 13	Nov. 15	10½ 11½
Roman Gravels.....	6½ 7	6 6½	Feb. 15	12½ 13½	Dec. 6	12 12½
South Condurrow	11 11½	10 10½	Feb. 22	14½ 15½	Oct. 25	12½ 13½
South Wheel Frances	17 18	14 15	July 19	12 12½	Nov. 29	11 12
Van	7 7½	6½ 6½	March 1	23 25	Dec. 27	22½ 24½
West Wheel Tolgus.....	38 40	15 17	Aug. 2	38 40	Jan. 1	25 27
Wheel Peevor	6½ 6½	6 6½	Jan. 18	20 22	Dec. 27	20 22

DIVIDEND MINES.

FOREIGN—SHARE QUOTATIONS, 1879.

Name.	Price. Jan. 1.	Lowest.		Highest.		Price. Dec. 31.
		Price.	When.	Price.	When.	
Cape Copper	29 30	23 25	March 1	34 36	Dec. 2	34 36
Fortuna	3½ 4	3½ 4	Jan. 1	5½ 6	Dec. 16	5½ 6
Frontino and Bolivia	1½ 2½	1½ 2½	Jan. 1	2½ 2½	Nov. 21	2½ 2½
Linares	3½ 4½	3½ 4½	July 14	5½ 6	Dec. 16	5½ 6
Port Phillip	—	—	March 26	—	Aug. 1	—
Richmond	10½ 11	6½ 7½	Aug. 15	10½ 11	Jan. 1	10½ 10½
Scottish Australian	1½ 1½	1½ 1½	Jan. 17	2½ 2½	Nov. 12	1½ 2½
Sierra Buttes	1½ 1½	1½ 1½	Dec. 10	2½ 2½	Sept. 30	1½ 1½
ditto Plumas Eureka.....	2½ 2½	2½ 2½	Jan. 16	2½ 2½	Nov. 12	2½ 3
St. John del Rey	250 260	250 260	Jan. 1	270 280	Feb. 6	260 270
Tharsis	21 22	20½ 21½	Jan. 6	31 32	Dec. 29	30½ 31½